



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

28th September 2023

To,

**Corporate Relationship Department,
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001**

Dear Sir / Madam,

Sub: Summary of the Proceedings of the 33rd Annual General Meeting ("AGM") of the Company

Ref: Scrip Code: 519397

We wish to inform you that the 33rd Annual General Meeting ('AGM') of the Company was held today i.e., 28th September 2023 at 11:00 AM (IST) through Video Conferencing ("VC") / Other Audio Visuals Means ("OAVM"), all the business transaction as set out in the Notice of the 33rd Annual General Meeting dated 12th August 2023 were transacted.

In this regard, please find enclosed summary of proceedings of the 33rd Annual General Meeting as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Request you to kindly take the same on record.

Thanking You,

Yours Sincerely,

For **SHARAT INDUSTRIES LIMITED**

**M. BALAMURUGAN
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO: A66115**

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com



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PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING (AGM) OF SHARAT INDUSTRIES LIMITED

The 33rd Annual General Meeting ("AGM") of Sharat Industries Limited was held on **Thursday, 28th September 2023 at 11:00 AM** through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in accordance with the provisions of the Companies Act 2013 (the Act) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circular issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) from time to time, in this regard.

Mr. Swayze Mani, (DIN: 09604569) Independent Director proposed Mr. Sharat Reddy Sabbella, (DIN: 02929724) Whole Time Director as a Chairman of the meeting and same was seconded by Mr. Prasad Reddy Sabbella, (DIN: 00069094) Managing Director.

Mr. Sharat Reddy Sabbella, Whole Time Director of the Company chaired the Meeting and welcomed the Shareholders to the 33rd Annual General Meeting.

Mrs. Geetha Adhyam Bindu, (DIN:07017187) (Independent Director), Chairperson of Audit committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company was present in the Meeting through VC.

The Directors of the Company Mr. Prasad Reddy Sabbella (DIN: 00069094), Managing Director, Mr. Harihar Venkata Muthyam (DIN: 08160011), Independent Director, Mr. Swayze Mani (DIN: 09604569) Independent Director and Mr. Shanmugam (DIN: 08877587) Director were also present in the meeting.

Mr. M. Kuppusamy, Partner, A.R. Krishnan & Associates (Statutory Auditors) and Mr. C. Prabhakar, Partner, BP & Associates, Secretarial Auditor & Scrutinizer for the E-Voting (both for Remote E-Voting and E-voting at the AGM) were also present.

The meeting was attended by 57 members through VC/OAVM.

After ascertaining that the quorum is present, the Chairman called the meeting to order.

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The Chairman delivered the speech and informed the Shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 the Company has provided the facility, to its Shareholders, to cast their vote electronically (remote E-voting) from Monday, 25th September 2023 (9:00 AM) to Wednesday, 27th September 2023 (5:00 PM).

The Chairman informed that members who were present at the AGM and had not cast their vote would be provided an opportunity to cast their votes electronically during the meeting up to 30 minutes after the conclusion of the other proceedings.

The Chairman further informed that the results of E-voting would be declared within 2 working days of the conclusion of the meeting and that the results along with the Scrutinizer's report will be submitted to the Stock exchange (BSE) and uploaded on the Company's website www.sharatindustries.com.

Since, the Notice convening the AGM has been circulated by e-mail to the shareholders and hosted on the website of the Company and BSE, the notice has been taken as read.

The following items of the Business as per the Notice of the AGM were transacted:

S. No	Subject Matter of the Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of the Audited Standalone and Consolidated financial statements of the Company for the Financial Year ended 31 st March 2023, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Sharat Reddy Sabbella (DIN: 02929724), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

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Special Business		
3.	To approve the increase in the Borrowings limits of the Company under section 180 (1) (C) of the Companies Act, 2013.	Special Resolution
4.	Approval to make investment, give loans, guarantees and provide securities under Section 186 of the Companies Act, 2013.	Special Resolution

The Chairman thanked the Shareholders, Board Members, Auditors and the Scrutinizer who participated in the meeting through VC/OAVM and thereafter announced formal closure of the AGM.

The meeting commenced at 11:00 AM and concluded at 11:40 AM (Including time allowed for e-voting)

For **SHARAT INDUSTRIES LIMITED**

M. BALAMURUGAN
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO: A66115

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