

**Consolidated Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of  
the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
Sharat Industries Limited  
(CIN: **CIN: L05005AP1990PLC011276**)  
Venkannapalem Village,  
T.P. GudurMandal,  
Nellore District,  
Andhra Pradesh-524002

(For 28<sup>th</sup> Annual General Meeting of members of the Company held on Saturday,  
the 29<sup>th</sup> September, 2018 at 10:15AM. at **Venkannapalem Village, T.P. Gudur  
Mandal, Nellore District, Andhra Pradesh**)

Dear Sir,

I, M.V.V. Prasada Reddy, Practicing Company Secretary having office at 169, Rangarajapuram Main Road, Kodambakkam, Chennai – 600 024, was appointed as the Scrutinizer for the purpose of scrutinizing Annual General Meeting (AGM) voting process, i.e. remote e-Voting and voting through ballot paper (Poll) at AGM, under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules), 2014 on the resolution(s) mentioned in Notice, dated 14<sup>th</sup> August, 2018 for 28<sup>th</sup> AGM of the members of the Company held on Saturday, the 29<sup>th</sup> September, 2018 at 10:15 A.M. at **Venkannapalem Village, T.P. Gudur Mandal, Nellore District, Andhra Pradesh, submit my report as under.**

1. The Remote e-Voting period remained open from Wednesday, September 26, 2018 at 18:00 Hrs to Friday, September 28, 2018 at 17:00 Hrs on the designated website [www.evotingindia.com](http://www.evotingindia.com).
2. The Share holders of the Company as on the "cutoff date" i.e. 22<sup>nd</sup> September, 2018 were entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting on the proposed resolutions (Item no. 1 to 3) as set out in the Notice dated 14<sup>th</sup> August, 2018.



3. The total paid up Equity Share Capital of the Company as on "cutoff" date i.e. 22<sup>nd</sup> September, 2018 was Rs. 22,01,25,000/- (Rupees Twenty Two Crore One Lac Twenty Five Thousand Only) divided into 2,20,12,500 (Two Crore Twenty Lacs Twelve Thousand and Five hundred only) equity shares of Rs 10/- (Rupees Ten Only) each.
4. The Chairman allowed for poll at AGM as per Rule 20 of Companies (Management and Administration) Rules, 2014.
5. A ballot box was kept for polling and were locked in presence of Scrutinizer.
6. After completion of Poll at the AGM at 11.30 A.M. votes casted by the members were reconciled with the records maintained by the Company. A detailed register was maintained containing the particulars of the shareholders who participated in Poll at AGM.
7. The ballot(s), were complete and no defects were found.
8. Therefore, the votes casted through remote e-Voting were unblocked after completion of Poll at the AGM in the presence of two witnesses, Mr. K. Harinath and Mr. P. Ganesh who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
K. Harinath

  
P. Ganesh



9. The consolidated summary of results of remote e-voting and Poll at AGM are asunder:

- a. Resolution No. 1: To receive, consider and adopt the Audited Financial Statements for the year ending 31.03.2018, Reports of the Board of Directors and the Auditors thereon.

Particulars	Ordinary Resolution			Percentage
	Number of Votes			
	e-Votes	Poll	Total	
Assent	0	89,71,400	89,71,400	100.00
Dissent	0	0	0	0
Total	0	89,71,400	89,71,400	100.00

Therefore, the resolution No. 1 has been approved unanimously. Details of remote voting and poll at AGM are given in Annexure A.



Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	89,71,400	89,71,400	100.00
Dissent	0	0	0	0
Total	0	89,71,400	89,71,400	100.00

Therefore, the resolution No. 2 has been approved unanimously. Details of remote voting and poll at AGM are given in Annexure B.

c. Resolution No. 3: Re-appointment and payment of remuneration of Mr. S. Prasad Reddy as Managing Director.

Ordinary Resolution				
Particulars	Number of Votes			Percentage
	e-Votes	Poll	Total	
Assent	0	89,71,400	89,71,400	100.00
Dissent	0	0	0	0
Total	0	89,71,400	89,71,400	100.00

Therefore, the resolution No. 4 has been approved unanimously. Details of remote voting and poll at AGM are given in Annexure C.



Chairman considers, approves and signs the minutes of AGM and thereafter, the Scrutinizer shall handover the related papers to the Company.

Thanking you,  
Yours Truly

*M.V.V. Prasada Reddy*

M.V.V. PRASADA REDDY  
COMPANY SECRETARY



Nellore  
September 29, 2018

Details of Poll&Remote e- voting at AGM are as under :

**Resolution No-1**

**A1. VOTING THROUGH POLL:**

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	34	89,71,400	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

**A2. VOTING THROUGH REMOTE e- VOTING:**

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0



**Resolution No-2**

**B1. VOTING THROUGH POLL:**

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	34	89,71,400	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

**B2. VOTING THROUGH REMOTE e- VOTING:**

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0



**Resolution No-3**

**C1. VOTING THROUGH POLL:**

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	34	89,71,400	100.00
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

**C2. VOTING THROUGH REMOTE e- VOTING:**

PARTICULARS	Number of Members Voted	No. of votes cast by them	% of total No. of valid votes cast
Votes with assent for the resolution	0	0	0
Votes with dissent for the resolution	0	0	0
Invalid/abstained Votes	0	0	0

