

SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P. Gudur Mandal, Nellore District, Andhra Pradesh, PIN:524002

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31.12.2016

	Particulars	Quarter ended			Nine Months ended		Rs. in Lacs
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1	Income from Operations						
	(a) Net Sales/Income from Operations	4,581.26	4,067.33	3,340.96	13,257.67	12,156.57	14,285.48
	(b) Other Operating Income	186.64	346.93	126.16	931.57	408.04	493.53
	Total Income from Operations (Net)	4,767.90	4,414.26	3,467.13	14,189.24	12,564.61	14,779.01
2	Expenses						
	(a) Cost of materials consumed	2,985.53	3,380.99	2,563.75	11,021.44	8,517.63	9,505.64
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	890.58	24.55	(255.28)	453.72	569.48	381.22
	(d) Employee benefits expense	228.91	240.45	323.96	695.03	941.17	1,079.27
	(e) Depreciation and amortisation expense	70.92	70.93	100.76	212.77	302.28	434.49
	(f) Other expenses	402.04	402.50	332.69	1,143.19	1,070.04	2,253.08
	(g) Power and Fuel	131.36	141.72	254.08	409.18	639.26	627.53
	Total Expenses	4,709.34	*4,261.14	3,319.95	13,935.33	12,039.86	14,281.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	58.56	153.12	147.18	253.91	524.75	497.78
4	Other Income	174.13	74.67	-	253.54	-	206.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	232.69	227.79	147.18	507.45	524.75	704.44
6	Finance costs	156.95	106.00	88.38	361.69	237.95	385.52
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	75.74	121.79	58.80	145.76	286.80	318.92
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	75.74	121.79	58.80	145.76	286.80	318.92
10	Tax Expense	-	-	-	-	-	109.57
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	75.74	121.79	58.80	145.76	286.80	209.35
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	75.74	121.79	58.80	145.76	286.80	209.35
14	Paid-up equity share capital (Face value Rs.10/- per share)	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year *	-	-	-	-	-	-
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) not annualised):						
	(a) Basic	0.34	0.55	0.27	0.66	1.30	0.95
	(b) Diluted	0.34	0.55	0.27	0.66	1.30	0.95
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) not annualised):						
	(a) Basic	0.34	0.55	0.27	0.66	1.30	0.95
	(b) Diluted	0.34	0.55	0.27	0.66	1.30	0.95

* Reserves (excluding Revaluation Reserve) as on 31st March 2016 : Rs. 11,14,55,792/-

Note:

- The Company operates only in one segment (Aqua Culture).
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 13th February, 2017.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous quarter's figures have been rearranged/regrouped wherever necessary.
- The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchanges.

This report does not have any impact on the above "Results & Notes" for the Quarter ended 31st December, 2016 which needs to be explained.

Place : Nellore
Date : 13.02.2017

For Sharat Industries Ltd.,

C. K. K. N.

Managing Director



P.A. REDDY & CO
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Board of Directors,
Sharat Industries Limited,
Nellore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Sharat Industries Limited ("the Company") for the period ended 31st December, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nellore
Date : 11.02.2017

for P. A. REDDY & Co.,
Chartered Accountants
FRN : 007368S



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