



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Of. : Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore District,  
Andhra Pradesh. E-mail : saratnir@hotmail.com, Website : www.sharatindustries.com

To  
Corporate Relationship Department ,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001,

Dt.13.02.2017

Security Code:519397

Dear Sirs,

Sub: Outcome of Board meeting dated 13.02.2017

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., 13<sup>th</sup> February ,2017, considered and approved the Unaudited Financial Results and Limited Review Report given by the Statutory Auditors for the Quarter and nine months ended 31<sup>st</sup> December 2016 along with the other business of the meeting.


The Board Meeting commenced at 3.00 PM and concluded at 5.00 PM.

Attaching herewith Unaudited Quarterly results with Limited Review Report.

We request to take note of the same and kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
For Sharat Industries Limited

  
S. PRASAD REDDY  
Managing Director.





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BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001,

Dt.13.02.2017

Security Code:519397

Dear Sirs,

Sub: Unaudited Quarterly financial results & Limited Review Report for the Quarter ending 31.12.2016

We are herewith attaching Unaudited Quarterly results & Limited Review Report for the quarter ending 31<sup>st</sup> December 2016 approved in the Board meeting held on 13<sup>th</sup> February 2017.

Attaching herewith Unaudited Quarterly results with Limited Review Report.

Thanking You,

Yours faithfully,  
For Sharat Industries Limited

S. PRASAD REDDY  
Managing Director.



**SHARAT INDUSTRIES LIMITED**

CIN - L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P. Gudur Mandal, Nellore District, Andhra Pradesh, PIN:524002

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31.12.2016

	Particulars	Rs. in Laacs					
		Quarter ended			Nine Months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	4,581.26	4,067.33	3,340.96	13,257.67	12,156.57	14,285.48
	(b) Other Operating Income	186.64	346.93	126.16	931.57	408.04	493.53
	<b>Total Income from Operations (Net)</b>	<b>4,767.90</b>	<b>4,414.26</b>	<b>3,467.13</b>	<b>14,189.24</b>	<b>12,564.61</b>	<b>14,779.01</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,985.53	3,380.99	2,563.75	11,021.44	8,517.63	9,505.64
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	890.58	24.55	(255.28)	453.72	569.48	381.22
	(d) Employee benefits expense	228.91	240.45	323.96	695.03	941.17	1,079.27
	(e) Depreciation and amortisation expense	70.92	70.93	100.76	212.77	302.28	434.49
	(f) Other expenses	402.04	402.50	332.69	1,143.19	1,070.04	2,253.08
	(g) Power and Fuel	131.36	141.72	254.08	409.18	639.26	627.53
	<b>Total Expenses</b>	<b>4,709.34</b>	<b>4,261.14</b>	<b>3,319.95</b>	<b>13,935.33</b>	<b>12,039.86</b>	<b>14,281.23</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>58.56</b>	<b>153.12</b>	<b>147.18</b>	<b>253.91</b>	<b>524.75</b>	<b>497.78</b>
4	Other Income	174.13	74.67	-	253.54	-	206.66
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>232.69</b>	<b>227.79</b>	<b>147.18</b>	<b>507.45</b>	<b>524.75</b>	<b>704.44</b>
6	Finance costs	156.95	106.00	88.38	361.69	237.95	385.52
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>75.74</b>	<b>121.79</b>	<b>58.80</b>	<b>145.76</b>	<b>286.80</b>	<b>318.92</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>75.74</b>	<b>121.79</b>	<b>58.80</b>	<b>145.76</b>	<b>286.80</b>	<b>318.92</b>
10	Tax Expense	-	-	-	-	-	109.57
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>75.74</b>	<b>121.79</b>	<b>58.80</b>	<b>145.76</b>	<b>286.80</b>	<b>209.35</b>
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>75.74</b>	<b>121.79</b>	<b>58.80</b>	<b>145.76</b>	<b>286.80</b>	<b>209.35</b>
14	Paid-up equity share capital (Face value Rs.10/- per share)	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year *	-	-	-	-	-	-
16 i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) not annualised):</b>						
	(a) Basic	0.34	0.55	0.27	0.66	1.30	0.95
	(b) Diluted	0.34	0.55	0.27	0.66	1.30	0.95
16 ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) not annualised):</b>						
	(a) Basic	0.34	0.55	0.27	0.66	1.30	0.95
	(b) Diluted	0.34	0.55	0.27	0.66	1.30	0.95

\* Reserves (excluding Revaluation Reserve) as on 31st March 2016 : Rs. 11,14,55,792/-

**Note:**

- The Company operates only in one segment (Aqua Culture).
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 13th February, 2017.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous quarter's figures have been rearranged/regrouped wherever necessary.
- The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchanges.

This report does not have any impact on the above "Results & Notes" for the Quarter ended 31st December, 2016 which needs to be explained.

Place : Nellore  
Date : 13.02.2017

For Sharat Industries Ltd.,

*(Signature)*

Managing Director



**P.A. REDDY & CO**  
CHARTERED ACCOUNTANTS

### Limited Review Report

To  
The Board of Directors,  
Sharat Industries Limited,  
Nellore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Sharat Industries Limited ("the Company") for the period ended 31<sup>st</sup> December, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nellore  
Date : 11.02.2017

for P. A. REDDY & Co.,  
Chartered Accountants  
FRN : 007368S



**N.V.S. KOTESWARA RAO**  
Partner  
M. No. 222486

Nellore :

24/2/670, Saraswathi Nagar,  
Dargamitta, Nellore - 524 003.  
Ph : 0861-2326666  
Fax : 0861-2326157

Chennai :

1st Floor, C.S. Towers, 34/76, Bazullah Road,  
T.Nagar, Chennai 600 017.  
Ph : 044-4212 2403 Fax : 044-4212 2404  
e-mail : pareddyoffices@gmail.com

Hyderabad :

5-19-19, 3rd Floor,  
Laxmi Narisnh Estate,  
Siemens Building, Secretariat Road,  
Hyderabad - 500 004. Ph : 040-23241515