



SHARAT INDUSTRIES LIMITED

Regd. Off. : Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore District, Andhra Pradesh.

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, 1st Main Road, HDFC Bank Compound, R.A.Puram, Chennai - 600 028.
Tel.:044-24347867/24357868, E-mail : sharatpremium@gmail.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment Srinivasa Agraharam, Nellore - 524 001. Tel. No. : 0861 - 2331727, E-Mail : saratnlr@hotmail.com

Processing Plant : Mahalakshimpuram (V), T.P. Gudur (M), Nellore Dist. Tel No. : 0861 - 2389155 / 144, E-mail : sharatshrimps@gmail.com

CIN -L05005AP1990PLC011276

Date :13th August, 2016

To
The Bombay Stock Exchange,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai -400 001

Dear Sir,

Sub : Unaudited Quarterly financial results & Limited Review Report for the quarter ending
30.06.2016 – Reg.

We are herewith attaching Unaudited Quarterly results & Limited Review Report for the quarter ending 30.06.2016 approved in the board meeting held on 13.08.2016 for your information and records.

Thanking you,

Yours faithfully

For Sharat Industries Limited

S. Prasad Reddy
Managing Director



P.A. REDDY & CO
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Board of Directors,
Sharat Industries Limited,
Nellore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Sharat Industries Limited ("the Company") for the period ended 30th June, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nellore
Date : 13.08.2016

for P. A. REDDY & Co.,
Chartered Accountants
FRN : 007368S




N.V.S. KOTESWARA RAO
Partner
M. No. 222486

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SHARAT INDUSTRIES

CIN -L05005AP1990PLC011276

Statement of Standalone Unaudited Results for the Quarter ended 30.06.2016

Particulars	Quarter ended			Year ended
	30.06.2016	30.06.2015	31.03.2016	31.03.2016
	Unaudited	Unaudited	Audited	Audited
(Refer Notes Below)				
1 Income from Operations				
(a) Net Sales/Income from Operations	4,609.08	4,756.85	2,128.91	14285.48
(b) Other Operating Income	398.00	121.89	85.49	493.53
Total Income from Operations (Net)	5,007.08	4,878.74	2,214.40	14779.01
2 Expenses				
(a) Cost of materials consumed	4,654.92	3,388.41	988.01	9505.64
(b) Purchases of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(461.41)	278.77	(188.26)	381.22
(d) Employee benefits expense	225.67	296.97	138.11	1079.27
(e) Depreciation and amortisation expense	70.92	100.76	132.21	434.49
(f) Other expenses	338.65	404.54	1,183.04	2253.08
(g) Power and Fuel	136.10	206.40	(11.73)	627.53
Total Expenses	4,964.85	4,675.85	2,241.38	14281.23
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	42.23	202.89	(26.98)	497.78
4 Other Income	4.73	-	206.66	206.66
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	46.96	202.89	179.68	704.44
6 Finance costs	98.74	63.04	147.57	385.52
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(51.78)	139.85	32.11	318.92
8 Exceptional Items	-	-	32.11	318.92
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(51.78)	139.85	32.11	318.92
10 Tax Expense	-	-	109.57	109.57
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(51.78)	139.85	(77.46)	209.35
12 Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(51.78)	139.85	(77.46)	209.35
14 Paid-up equity share capital (Face value Rs.10/- per share)	2,201.25	2,201.25	2,201.25	2,201.25
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year *	-	-	-	-
16 i Earnings per share (before extraordinary items) (of Rs.10/- each) not annualised):				
(a) Basic	(0.24)	0.64	(0.35)	0.95
(b) Diluted	(0.24)	0.64	(0.35)	0.95
16ii Earnings per share (after extraordinary items) (of Rs.10/- each) not annualised):				
(a) Basic	(0.24)	0.64	(0.35)	0.95
(b) Diluted	(0.24)	0.64	(0.35)	0.95

* Reserves (excluding Revaluation Reserve) as on 31st March 2016 : Rs. 11,14,55,792/-

Note:

- The Company operates only in one segment (Aqua Culture)
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 13th August 2016.
- This statement is as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015
- Previous quarter's figures have been rearranged/regrouped wherever necessary.
- The Limited Review as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchnages. This report does not have any impact on the above " Results and Notes" for the Quarter ended 30th June 2016 which need to be explained.

For and On behalf of Board

S. Prasad Reddy
Managing Director

Place : Nellore

Date : 13.08.2016