



SHARAT INDUSTRIES LIMITED

Flat No.4, Third Floor, Pallavi Apartments, No.57/11, Old No.29/TF4, HDFC Bank Compound,
First Main Road, R.A.Puram, Chennai - 600 028.

Phone : 044-2435 7868 / 4663, 2434 7867 / 6242 Fax : 044-2434 5893,

Email : sharatpremium@gmail.com

CIN : L05005AP1990PLC011276

Dt.14.11.2016

To

The Corporate Relationship Department,

BSE Limited,

Floor 25, P.J. Towers,

Dalal street,

Mumbai - 400 001,

Security Code: 519397

Dear Sirs,

Sub: Outcome of board meeting.

We are herewith attaching Unaudited Quarterly results & Limited Review Report for the quarter ending 30th September 2016 approved in the Board meeting held on 14th November Which started at 3 pm and ended at 5 pm.

Attaching herewith Unaudited Quarterly results with Limited Review Report.

Thanking You,

Yours faithfully,

For Sharat Industries Limited

S. PRASAD REDDY

Managing Director

REGD. OFFICE :

VENKANNA PALEM VILLAGE THOTAPPALLI GUDUR MANDALAM
NELLORE DIST. 524 002 A.P. PH : 0861 - 2387633 / 2387733

SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, Andhra Pradesh, PIN : 524 002

Unaudited financial results for the quarter and half year ended 30th September, 2016

PART I Particulars	Rs. Lakhs				
	Unaudited		Audited		
	3 months ended	6 months ended	Year ended		
	30-09-2016	30-06-2016	30-09-2015	30-09-2015	31.03.2016
1. Income from operations					
(a) Net sales / income from operations (Net of excise duty)	4,067.33	4,609.08	4,058.76	8,676.41	8,815.61
(b) Other operating income	346.93	398.00	159.99	744.93	281.88
Total income from operations (net)	4,414.26	5,007.08	4,218.75	9,421.34	9,097.49
2. Expenses					
(a) Cost of materials consumed	3,380.99	4,654.92	2,565.47	8,035.91	5,953.88
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.55	(461.41)	545.99	-436.86	824.76
(d) Employee benefits expense	240.45	225.67	320.24	466.12	617.21
(e) Depreciation and Amortisation expense	70.93	70.92	100.76	141.85	201.52
(f) Other expenses	402.50	338.65	332.81	741.15	737.35
(g) Power and fuel	141.72	136.10	178.78	277.82	385.18
Total expenses	4,261.14	4,964.85	4,044.05	9,225.99	8,719.90
3. Profit from operations before other income, finance costs and exceptional items (1-2)	153.12	42.23	174.70	195.35	377.59
4. Other income (including interest income)	74.67	4.74	-	79.41	-
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	227.79	46.97	174.70	274.76	377.59
6. Finance costs	106.00	98.74	86.54	204.74	149.57
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	121.79	-51.77	88.16	70.02	228.02
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7 + 8)	121.79	-51.77	88.16	70.02	228.02
10. Tax expense	-	-	-	-	-
11. Net Profit from ordinary activities after tax (9 - 10)	121.79	-51.77	88.16	70.02	228.02
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit for the period (11-12)	121.79	-51.77	88.16	70.02	228.02
14. Paid-up equity share capital (Face value Rs. 10 per share)	2,201.25	2,201.25	2,201.25	2,201.25	2,201.25
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. (i) Earnings Per Share (EPS) (before extraordinary items)					
(of Rs. 10/- each) (not annualized)	0.55	(0.24)	0.40	0.32	1.04
(a) Basic					

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(b) Diluted	0.55	(0.24)	0.40	0.32	1.04	0.95
16. (ii) Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualized)						
(a) Basic	0.55	(0.24)	0.40	0.32	1.04	0.95
(b) Diluted	0.55	(0.24)	0.40	0.32	1.04	0.95

See accompanying notes to the financial results.

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STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Six months ended 30.09.2016	Six months ended 30.09.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,201.25	2,201.25
(b) Reserves and surplus	2,592.90	2,541.56
	4,794.15	4,742.81
	Sub-total - Shareholders' funds	
2 Non-current liabilities		
(a) Long-term borrowings	937.38	1,103.28
(b) Deferred tax liabilities (net)	237.83	133.16
(c) Long-term Provisions	23.04	22.64
	1,198.25	1,259.08
	Sub-total - Non-current liabilities	
3 Current liabilities		
(a) Short-term borrowings	3,609.73	2,581.74
(b) Trade payables	2,183.85	2,015.67
(c) Other current liabilities	15.47	5.62
(d) Short-term provisions	138.80	160.95
	5,947.85	4,763.98
	Sub-total - Current liabilities	
	11,940.25	10,765.87
	TOTAL - EQUITY AND LIABILITIES	
B ASSETS		
1 Non-current assets		
(a) Fixed assets		3,902.66
(i) Tangible Assets	3,570.27	-
(ii) Intangible Assets	3.97	-
(iii) Capital Work in Progress	2.61	-
(b) Long Term Loans and Advances	585.84	594.81
	4,162.69	4,497.47
	Sub-total - Non-Current Assets	
2 Current assets		
(a) Inventories	4,666.43	3,609.52
(b) Trade Receivables	2,109.00	2,146.27
(c) Cash and Cash Equivalents	507.19	340.44
(d) Short Term Loans and Advances	494.94	172.30
	7,777.56	6,268.54
	Sub-total - Current Assets	

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TOTAL - ASSETS

11,940.25

10,766.01

NOTES :


- 1 The Company operates only in one segment (Aqua Culture)
- 2 The above results were reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on 14th November 2016.
- 3 This statement is as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 Previous quarter's figures have been rearranged/regrouped wherever necessary.
- 5 The Limited Review as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related reports have been forwarded to the Stock Exchanges.

~~This report does not have any impact on the above "Results and Notes" for the Quarter ended 30th September 2016 which need to be explained.~~

Place : Nellore

Date : 11th November, 2016

By Order of the Board
For Sharat Industries Limited


S. Prasad Reddy
Managing Director

Unaudited financial results for the quarter and half year ended 30th September, 2016

Particulars	Unaudited
	Six months ended 30.09.2016
PART I	
1. Income from operations	
(a) Net sales / income from operations (Net of excise duty)	8,676.41
(b) Other operating income	744.93
Total income from operations (net)	9,421.34
2. Expenses	
(a) Cost of materials consumed	8,035.91
(b) Purchases of stock-in-trade	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-436.86
(d) Employee benefits expense	466.12
(e) Depreciation and Amortisation expense	141.85
(f) Other expenses	741.15
(g) Power and fuel	277.82
Total expenses	9,225.99
3. Profit from operations before other income, finance costs and exceptional items (1-2)	195.35
4. Other income (including interest income)	79.41
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	274.76
6. Finance costs	204.74
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	70.02
8. Exceptional items	-
9. Profit from ordinary activities before tax (7 + 8)	70.02
10. Tax expense	-
11. Net Profit from ordinary activities after tax (9 - 10)	70.02
12. Extraordinary items (net of tax expense Rs. Nil)	-
13. Net Profit for the period (11-12)	70.02
14. Paid-up equity share capital (Face value Rs.10 per share)	2,201.25
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	

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16. (i) Earnings Per Share (EPS) (before extraordinary items)
 (of Rs. 10/- each) (not annualized)
 (a) Basic
 (b) Diluted

16. (ii) Earnings Per Share (EPS) (after extraordinary items)
 (of Rs. 10/- each) (not annualized)
 (a) Basic
 (b) Diluted

See accompanying notes to the financial results.

0.32
 0.32
 0.32
 0.32

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Six months ended 30.09.2016
A EQUITY AND LIABILITIES	
1 Shareholders' funds	
(a) Share capital	2,201.25
(b) Reserves and surplus	2,592.90
Sub-total - Shareholders' funds	4,794.15
2 Non-current liabilities	
(a) Long-term borrowings	937.38
(b) Deferred tax liabilities (net)	237.83
(c) Long-term Provisions	23.04
Sub-total - Non-current liabilities	1,198.25
3 Current liabilities	
(a) Short-term borrowings	3,609.73
(b) Trade payables	2,183.85
(c) Other current liabilities	15.47
(d) Short-term provisions	138.80
Sub-total - Current liabilities	5,947.85
TOTAL - EQUITY AND LIABILITIES	11,940.25
B ASSETS	
1 Non-current assets	

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(a) Fixed assets		
(i) Tangible Assets		3,570.27
(ii) Intangible Assets		3.97
(iii) Capital Work in Progress		2.61
(b) Long-term loans and advances		585.84
	Sub-total - Non-current assets	4,162.69
2 Current assets		
(a) Inventories		4,666.43
(b) Trade Receivables		2,109.00
(c) Cash and Cash Equivalents		507.19
(d) Short Term Loans and Advances		494.94
	Sub-total - Current assets	7,777.56
	TOTAL - ASSETS	11,940.25
		-

Place : Nellore

Date : 11th November, 2016

C. S. Murthy



P.A. REDDY & CO
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Board of Directors,
Sharat Industries Limited,
Nellore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Sharat Industries Limited ("the Company") for the period ended 30th September, 2016 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nellore
Date : 11.11.2016

for P. A. REDDY & Co
Chartered Accountants
FRN : 007368S



N.V.S. KOTESWARA RAO
Partner
M. No. 222486

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