



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Dt.14.11.2018

Corporate Relationship Department ,
BSE Limited,
Floor 25, P.J. Towers,
Dalal street,
Mumbai – 400 001,

Security Code:519397

Dear Sirs,

Sub: Outcome of Board meeting dated 14.11.2018


This is to inform you that the Board of Directors of the Company at its meeting held today i.e., 14th November, 2018, considered and approved the un-Audited Financial Results and Limited Review Report given by the Statutory Auditors for the Quarter and Half year ended 30th September, 2018 along with the other business of the meeting.

The Board Meeting commenced at 4.00 PM and concluded at 6.30 PM.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.09.2018 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

We request to take note of the same and kindly acknowledge the receipt.

Thanking you,
For Sharat Industries Limited


S. Prasad Reddy
Managing Director



SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276
 Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

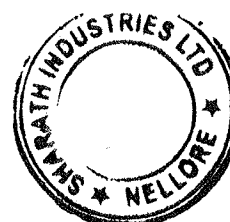
Rupee in Lakhs

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	3,344.99	4,094.43	3,378.18	7,439.42	6,207.95	14,773.82
	(b) Other income	30.78	5.95	261.07	36.73	488.03	101.20
2	Total Income(a+b)	3,375.77	4,100.38	3,639.24	7,476.15	6,695.98	14,875.02
3	Expenses						
	(a) Cost of materials consumed	2,443.25	3,511.71	2,546.56	5,954.96	5,355.07	11,763.44
	(b) Purchase of stock-in-trade						
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(70.00)	(436.24)	71.76	(506.24)	(512.05)	(644.42)
	(d) Employee benefits expenses	201.26	194.50	191.00	395.76	360.64	745.02
	(e) Finance Costs	133.55	122.41	132.91	255.96	227.22	440.27
	(f) Depreciation and amortisation expense	77.12	71.16	65.89	148.28	129.82	267.97
	(g) Other expense	562.25	608.31	604.00	1,170.56	1,089.99	2,148.65
	Total Expenses	3,347.43	4,071.85	3,612.11	7,419.28	6,650.69	14,720.93
4	Profit before tax (3-4)	28.34	28.53	27.13	56.87	45.29	154.09
5	Tax Expenses						
	(a) Current tax	8.88	8.86	8.14	17.74	13.59	22.95
	(b) Deferred tax charge/ (credit)						23.81
6	Profit for the period (4-5)	19.46	19.67	19.00	39.13	31.71	107.33
7	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.17)	(0.17)	0.15	(0.34)	0.31	6.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.06	(0.05)	0.11	(0.10)	(2.11)
	Total other comprehensive income, net of income tax	(0.11)	(0.11)	0.10	(0.23)	0.21	4.28
9	Total comprehensive Income (7+8)	19.35	19.56	19.10	38.90	31.91	111.61
10	Paid-up equity share capital (Face value Rs.10 each)	2201.25	2201.25	2201.25	2201.25	2201.25	2201.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	0.09	0.09	0.09	0.18	0.14	0.51
	(b) Diluted (Rs.)	0.09	0.09	0.09	0.18	0.14	0.51
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2018.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

For Sharat Industries Limited



S. Prasad Reddy

S. Prasad Reddy
Managing Director

Place : Nellore

Date: 14 November 2018



SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

BALANCE SHEET AS AT SEPTEMBER 30, 2018

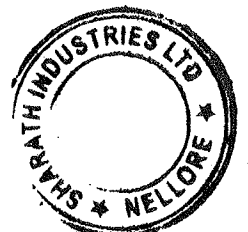
Rupee in Lakhs

Particulars	Rupee in Lakhs	
	As At Sep 30, 2018	As At Mar 31, 2018
I ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	3,762.93	3,711.90
(b) Capital Work in Progress	458.85	66.67
(c) Intangible Assets	5.77	5.77
(d) Intangible Assets under Development		
(e) Financial Assets		
(e) Defrred Tax Asset	(14.25)	(14.25)
(g) Other Non-Current Assets	139.86	135.68
Total Non-Current Assets	4,353.16	3,905.76
(2) Current Assets		
(a) Inventories	3,786.56	3,508.61
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	2,847.06	2,311.75
(iii) Cash and Cash Equivalents	116.23	101.34
(iv) Bank Balances Other than (iii) above	425.85	387.46
(v) Others		
(c) Other Current Assets	473.49	772.51
Total Current Assets	7,649.18	7,081.67
TOTAL ASSETS	12,002.35	10,987.43
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,201.25	2,201.25
(b) Other Equity	2,854.37	2,815.26
Total Equity	5,055.62	5,016.51
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,424.73	929.28
(ii) Other Financial liabilities[other than those specified in (b) below]		
(b) Provisions	14.33	14.33
(c) Deferred Tax Liabilities (Net)		
Total Non-Current Liabilities	1,439.06	943.61
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,062.88	3,390.18
(ii) Trade Payables	1,142.71	1,368.35
(iii) Other Financial liabilities[Other than those specified in (c) below]	4.82	4.82
(b) Other Current Liabilities	14.62	45.54
(c) Provisions	282.63	218.42
Total Current Liabilities	5,507.66	5,027.31
TOTAL EQUITY & LIABILITIES	12,002.35	10,987.43

For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director



Place : Nellore

Date: 14 November 2018

Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

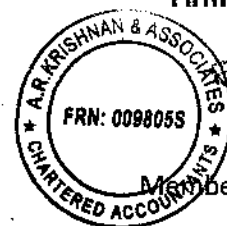
We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter ended and Half year ended 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as modified by SEBI Circular No.CIR/CFD/FAC/62/2016, dated 5th July 2016.

Preparation of this statement in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIF/CFD/FAC/62/2016 dated 05 July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



(A.Senthil Kumar)
Partner
Membership No.: 214611

Place: Nellore
Date : November 14, 2018

AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING