



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

SIL/BSE/BM03/2020-2021/03

26.08.2020

The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai — 400 001.

Dear Sir,

Sub: Disclosure of Un-Audited financial results for the quarter ended 30.06.2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Please find enclosed herewith

1. Un-Audited Financial Results for the quarter ended 30th June 2020.
2. Limited review report for the quarter ended 30th June 2020

We request to take note of the same and kindly acknowledge the receipt.

Thanking you,
For Sharat Industries Limited

S. Prasad Reddy
Managing Director



Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter ended 30 June, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.0098055



A. Senthil Kumar

(A.Senthil Kumar)

Partner

Membership No.: 214611

UDIN: 20214611AAAADW9807

Place: Chennai

Date : 26 August 2020

AUDIT | TAXATION | CONSULTING | COMPLIANCE

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Rupee in Lakhs

Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a)Revenue from operations	5,501.69	4,711.98	5,775.48	19,999.24
	(b)Other income	6.63	32.01	10.99	170.88
2	Total Income(a+b)	5,508.32	4,743.98	5,786.47	20,170.11
3	Expenses				
	(a)Cost of materials consumed	4,434.96	2,845.69	4,941.63	15,683.85
	(b)Purchase of stock-in-trade				
	(c)Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	(182.91)	548.11	(618.98)	(1,168.23)
	(d)Employee benefits expenses	202.11	255.75	238.59	1,006.03
	(e)Finance Costs	141.40	173.46	165.74	732.43
	(f)Depreciation and amortisation expense	83.61	79.39	81.60	338.88
	(g)Other expense	726.52	841.24	888.20	3,318.45
	Total Expenses	5,405.69	4,743.63	5,696.78	19,911.41
4	Profit before tax (3-4)	102.63	0.35	89.69	258.71
5	Tax Expenses				
	(a)Current tax	17.13	(23.99)	24.95	43.18
	(b) Mat Credit Entitlement	11.42	24.15		24.15
	(c)Deferred tax charge/ (credit)		14.26		14.26
6	Profit for the period (4-5)	74.08	(14.07)	64.74	177.11
7	Other Comprehensive income				
	Items that will not be reclassified to profit or loss (Net of Income Tax)	(0.81)	3.46	(0.13)	3.07
	(i)Items that will not be reclassified to profit or loss	(0.81)	3.46	(0.13)	3.07
	(ii)Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
8	Total other comprehensive income, net of income tax	(0.81)	3.46	(0.13)	3.07
9	Total comprehensive income (7+8)	73.27	(10.61)	64.61	180.18
10	Paid-up equity share capital (Face value Rs.10 each)	2201.25	2201.25	2201.25	2201.25
11	Earnings per share Face value of Rs. 10 each (not annualised):				
	(a)Basic (Rs.)	0.33	(0.05)	0.29	0.82
	(b)Diluted (Rs.)	0.33	(0.05)	0.29	0.82
	See accompanying notes to the Financial Results				

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 30 June 2020. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 26 August 2020.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Company has considered the possible impact that may arise from Covid-19, a global pandemic, on the carrying value of its assets including inventory and receivables. In developing that assumptions relating to the impact of possible future uncertainties in global economic conditions because of this pandemic, the Company, as at the date of approval of these unaudited financial results has used internal and external sources of information including economic forecasts. The Company based on current estimates expects the carrying value of the above assets will be recovered, net of provisions established.

For Sharat Industries Limited



S. Prasad Reddy
S. Prasad Reddy
Managing Director

Place : Nellore

Date: 26 August 2020