



SHARAT INDUSTRIES LIMITED

Registered Office: Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002
Corporate Office: Flat No. 4, Third Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, HDFC Bank Compound, First Main Road, R.A. Puram, Chennai- 600 028
Tel. No.: +91 8897628787; **E-mail:** cs@sharatindustries.com; **Website:** www.sharatindustries.com
Contact person: Mr. Ganesan Nilakanatan, Company Secretary and Compliance Officer
Corporate Identity Number: L05005AP1990PLC011276

FIRST REMINDER CUM FORFEITURE NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES (ISIN: IN9220Z01011)

Last date for payment: Friday, 09th May 2025
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Dear Shareholder,

Sub: First Reminder cum Forfeiture Notice for the payment of First and Final Call Money of ₹ 23.25 (comprising ₹ 7.50 towards face value and ₹ 15.75 towards premium) per partly paid-up equity share issued by Sharat Industries Limited (the “Company”), on a rights basis, pursuant to the Letter of Offer dated July 04, 2024 (“Letter of Offer”) (“Issue”)

Ref: First and Final Call Money Notice dated February 10, 2025

This has reference to the First and Final Call Money Notice dated **February 10, 2025**, issued in relation to the partly paid-up equity shares of the Company. In this connection, the Rights Issue Committee, duly authorized by the Board of Directors of the Company by way of Circular resolution dated 15th April 2025, approved sending of a First Reminder cum Forfeiture Notice for payment of First and Final Call Money of ₹ 23.25/- (comprising ₹ 7.50/- towards face value and ₹ 15.75/- towards premium) per partly paid-up equity share due on the First and Final Call (“**First Reminder cum Forfeiture Notice**”), to the holders of such partly paid-up equity shares on which the First and Final Call Money remains unpaid.

As per the Company’s records, the First and Final Call Money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID/ Folio No. remains unpaid and hence in accordance with the Companies Act, 2013, as amended (“**Act**”), Articles of Association of the Company and the Letter of Offer, a First Reminder cum Forfeiture Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of party paid-up equity shares on which Call Money is to be paid	Amount due and payable @ ₹ 23.25/- per partly paid-up equity share (₹ in figures)

Other instructions:

First and Final Call Payment period (Both day inclusive)	From	To	Duration
	Wednesday, 30 th April 2025	Friday, 09 th May 2025	10 Days
Mode of Payment	Demand Draft to be delivered to the address of the RTA Sharat Industries Ltd Allotment A/c		

Detailed instructions for payment of outstanding First and Final Call Money are enclosed as Annexure 1. Please read the same carefully before proceeding for payment.

You are requested to make the payment of First and Final Call Money on or before Friday, 09th May 2025

Please note that, failure to pay the First and Final Call, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the Letter of Offer. The Company shall be entitled to deduct from any dividend payable to you, if any, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

**Yours sincerely,
For Sharat Industries Limited**

Sd/-
Mr. Ganesan Nilakanatan
Company Secretary and Compliance Officer
Date: 15th April 2025
Place: Nellore

Encl: As Above

DETAILED INSTRUCTIONS

DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY PURSUANT TO THE FIRST REMINDER CUM- FORFEITURE NOTICE DATED 15th April 2025

In terms of the provisions of the Companies Act, 2013 (the “Act”) read with the relevant rules made thereunder, the First Reminder cum Forfeiture Notice for Payment of First and Final Call Money is being sent in electronic mode to holders of partly paid up Equity Shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Cameo Corporate Services Limited (“RTA”) or the Depository Participant(s) as on the date of dispatch of this notice. The First and Final Call Notice along with the detailed instructions are also available on the Company’s website at <https://www.sharatindustries.com/shareholder-information.html>.

Physical copy of the First Reminder cum Forfeiture Notice for Payment of First and Final Call Money along with the detailed instructions and payment slip are being sent to those Eligible Shareholders:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the hard copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted, and part payment would be treated as non-payment which shall render the partly paid up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid up Equity Shares pursuant to the First and Final Call, which is lesser than the aggregate amount payable by such holder with respect to the partly paid up Equity Shares held by such holder as on the date of dispatch of this notice, our Board or a duly authorized Committee of the Board, may consider conversion of such lower number of partly paid up Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.

(For example - If a shareholder holds 10 partly paid-up equity shares as on the date of dispatch of this notice, the aggregate amount payable by such holder pursuant to the First and Final Call Money will be ₹ 232.5/-. If such a holder makes a partial payment of ₹ 116.25/-, such a holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e., 5 partly paid-up Equity Shares. Partly paid-up equity shares in respect of which the First and Final Call Money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)

- c. In respect of the partly paid-up equity shares, where the First and Final Call amount has been paid during the Payment Period from Wednesday, 30th April 2025 to Friday, 09th May 2025, the Board/duly authorised Committee of the Board, at its discretion, may opt to convert such partly paid-up equity shares to fully-up paid-up equity shares, in tranches and at such intervals as it may deem appropriate including conversion during the Payment Period. However, please note that payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.
- d. Payments made using third party bank accounts are liable to be rejected and the Company and the Registrar for the Issue - Cameo Corporate Services Limited (“RTA”) shall rely on the self- certification of the transaction in this regard.
- e. Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the date of dispatch of this notice or short payment made by an Eligible Shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded by Cheque/DD / credit to the same bank account from where payment has been made.

Payment Modes

1. For payment through demand draft

- i. Eligible Shareholders are requested to send the payment slip along with demand draft drawn in favour of Sharat Industries Ltd Allotment A/c
- ii. The payment slip is enclosed herewith as **Annexure 2**.
- iii. The Eligible Shareholders must inter alia state the following details in the payment slip:
 - a. Full Name of the Sole/First shareholder;
 - b. DP ID-Client ID/Folio No.; and
 - c. No. of partly paid-up equity shares held.
- iv. Eligible Shareholders shall send their First and Final Call Money by way of Demand draft payable at Chennai along with the completed payment slip by registered post/speed post at the office of the Registrar to the Issue: Cameo Corporate Services Limited, **Unit: Sharat Industries Ltd – Partly paid up to Fully paid up conversion, Subramanian Building, 1, Club House Road, Chennai-600002 ; Tel No.: +91 44 4002 0700**, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the First Reminder cum Forfeiture Notice i.e. Friday, 09th May 2025.
- v. **Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merge PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of First and Final Call Money using such cheques will be rejected.**
- vi. After the last date of payment, i.e. Friday, 09th May 2025, no payments will be accepted towards First and Final Call Money.
- vii. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts unless accompanied with applicable interest payment.
- viii. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

Non-payment

Please note that, failure to pay the First and Final Call Money pursuant to the First Reminder cum Forfeiture Notice, as aforesaid, shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.

Other Information

- i. The trading in ISIN: **IN9220Z01011** representing partly paid-up equity shares of face value of ₹ 10/- each (₹ 2.50/- paid-up) has been suspended by the Stock Exchange with effect from Friday, February 07, 2025
- ii. The process of corporate action for converting the partly paid-up partly paid up Equity Shares to the fully paid-up Equity Shares under the present ISIN – **INE220Z01013** for the existing fully paid-up Equity Shares, allotted by the depositories, is estimated to be completed on a best effort basis within two to three weeks once the Board/ duly authorised Committee of the Board opt to convert such partly paid-up equity shares to fully paid- up equity shares. However, as mentioned above, in relation to the partly paid-up Equity Shares for which the First and Final Call Money amount has been paid, the Board/duly authorized Committee of the Board, at its discretion may opt to convert such partly paid-up Equity Shares to fully-up paid-up Equity Shares, in tranches and at such intervals as it may deem appropriate. However, payments in respect of partly paid-up Equity Shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.
- iii. Upon completion of the corporate action, the partly paid-up Equity Shares shall be converted into fully paid- up Equity Shares and would be credited to ISIN - **INE220Z01013**, allotted by depositories.
- iv. In case of non-receipt of the Reminder cum Forfeiture Notice, Eligible Shareholders can request by e-mail or letter, for the duplicate Reminder cum Forfeiture Notice to the Registrar to the Issue or may also download the same from the Company's website: <https://www.sharatindustries.com/shareholder-information.html> In such a case, however, the Eligible Shareholder needs to fill the DP ID-Client ID, number of partly paid up Equity Shares held and amount payable towards the First and Final Call Money.
- v. The Eligible shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.

- vi. Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- vii. This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.
- viii. All correspondence in this regard may be addressed to:



Cameo Corporate Services Limited

Unit: Sharat Industries Ltd – Partly paid up to Fully paid up conversion

Subramanian Building, 1, Club House Road, Chennai-600002

Tel No.: +91 44 4002 0700

E-Mail Id: rights@cameoindia.com

Investor Grievance E-Mail Id: investor@cameoindia.com

Website: www.cameoindia.com

Contact Person: Ms. K. Sreepriya

SEBI Registration No.: INR000003753

4. TYPE OF ELIGIBLE SHAREHOLDER (Please tick ✓):

Resident Non-Resident

Note: Non- Resident Eligible Shareholder applying on non-repatriation basis should select "Resident".

5. FIRST AND FINAL CALL MONEY NOTICE DETAILS:

DP ID and Client ID (For NSDL enter 8-digit DP ID followed by 8-digit Client ID / For CDSL enter 16-digit BO ID)	No. of partly paid-up equity shares held as on date of dispatch of this notice (A)	Amount due and payable @ ₹ 23.25/- per partly paid-up equity share
		(₹ in figures)

6. PAYMENT DETAILS:

Demand draft amount		DD No.	Drawn on	Date
(₹ in figures)	(₹ in words)		(Bank & Branch)	

Sole/First Account Holder

Second Joint Account Holder

Third Joint Account

Holder

Note: Signature(s) as per the specimen recorded with the demat account. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the demat account.

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ACKNOWLEDGEMENT SLIP - FIRST AND FINAL CALL MONEY NOTICE

Received DD No. _____ dated _____ for ₹ _____ drawn on _____
[name of bank and branch] the amount aforesaid being the payment towards the First and Final
Call Money for the below mentioned partly paid-up equity shares of Sharat Industries Limited
(Details to be filled by the shareholder)

		Sign and Stamp of the Collection Center
Date	:	
Name of the First/Sole Holder	:	
DP ID-Client ID	:	
No. of partly paid-up Equity	:	
Amount on partly paid-up equity shares	:	Date:

You shall send the Payment Slip along with Demand Draft to:

Cameo Corporate Services Limited

Unit: Sharat Industries Ltd – Partly paid up to Fully paid-up conversion

Subramanian Building, 1, Club House Road, Chennai-600002

Tel No.: +91 44 4002 0700; **E-Mail Id:** rights@cameoindia.com

Website: www.cameoindia.com

Contact Person: Ms. K. Sreepriya

SEBI Registration No.: INR000003753