

# SHARAT INDUSTRIES LIMITED

Registered Office: Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002 Corporate Office: Flat No. 4, Third Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, HDFC Bank Compound, First Main Road, R.A. Puram, Chennai- 600 028

Tel. No.: +91 8897628787; E-mail: cs@sharatindustries.com; Website: <a href="www.sharatindustries.com">www.sharatindustries.com</a>; Contact person: Mr. Ganesan Nilakanatan, Company Secretary and Compliance Officer Corporate Identity Number: L05005AP1990PLC011276

# NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY TO THE HOLDERS OF PARTLY PAID UP EQUITY SHARES HELD AS ON THE RECORD DATE i.e. FRIDAY, FEBRUARY 07, 2025.

Application Number / CAF Number: [APPLICATION NO]

DP CLID Folio: [FOLIO]

Name: [NAME]

Last date for payment of First and Final Call Money: Monday, March 03, 2025

Dear Sir/Madam,

Sub: Notice for payment of First and Final Call Money of ₹ 23.25 (comprising ₹ 7.50 towards face value and ₹ 15.75 towards premium) per partly paid-up equity share issued by Sharat Industries Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated July 04, 2024 ("Letter of Offer") ("Issue")

- 1. Pursuant to the Issue, the Company had issued and allotted partly paid-up Equity Shares, on a rights basis, to its eligible equity shareholders at an Issue Price of ₹ 31/- per share (comprising ₹ 10/- towards face value and ₹ 21/- towards premium), in the ratio of 13:20, i.e. 13 Rights Equity Shares for every 20 Fully Paid-Up Equity Shares held by the eligible equity shareholders (as defined in the Letter of Offer) as on the record date i.e. July 12, 2024.
- 2. In accordance with the terms of the Issue as mentioned in the Letter of Offer, the Company had received ₹ 7.75/- (comprising ₹ 2.50/- towards face value and ₹ 5.25/- towards premium) per partly paid-up Equity Share as an application money and the partly paid-up Equity Shares were allotted on August 12, 2024. The balance amount of ₹ 23.25/- per partly paid-up Equity Shares (comprising ₹ 7.50/- towards face value and ₹15.75/- towards premium) would be payable upon additional call(s), with terms and conditions such as the number of calls and the timing and quantum of each call as may be decided by the Board of Directors ("Board") of the Company, from time to time.
- 3. The Board at its meeting held on January 29, 2025 has decided to make the First and Final Call Money of ₹ 23.25/- per partly paid-up equity share (comprising ₹ 7.50/- towards face value and ₹ 15.75/- towards premium) (the "First and Final Call Money") in respect of outstanding partly paid-up Equity Shares.
- 4. The Company has fixed Friday, February 07, 2025 as the record date ("First and Final Call Record Date") for the purpose of determining the partly paid-up equity shareholders ("Eligible Shareholders") to whom the notice for the First and Final Call Money (the "First and Final Call Notice"), is being sent. The Record Date for First and Final Call Money Notice has been intimated to the BSE Limited ("BSE") (hereinafter together referred as the "Stock Exchange") on January 29, 2025.

Accordingly, the First and Final Call Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of Party paid-up equity shares held as on Call	Amount due and payable @ ₹ 23.25/- per partly
Record Date i.e. Friday, February 07, 2025	paid-up equity share (₹ in figures)
RECORD DATE HOLDING	Amount Due

#### Other instructions:

First and Final Call Money Payment period (Both day inclusive)	From	То	Duration						
(2001 day morasi vo)	Monday, February 17, 2025	Monday, March 03, 2025	15 Days						
	a) Online ASBA Through	Through the website of the SCSBs <sup>(1)</sup>							
Mode of Payment	b) Physical ASBA	By submitting physical application to the Designated Branch of SCSBs <sup>(1)</sup>							
		Using the 3-in-1 online	•						
	c) Online	account whenever offered by brokers							

<sup>(1)</sup> Please visit https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 to refer to the list of existing SCSBs [Self-Certified Syndicate Banks]

- 5. Detailed instructions for payment of the First and Final Call Money and ASBA Application Form are enclosed as **Annexure 1 & 2.** You are requested to make the payment of the First and Final Call Money on or before Monday, March 03, 2025.
- 6. Please note that the trading of ₹ 7.75/-, partly paid-up equity shares of the Company (ISIN: IN9220Z01011) has been suspended on the Stock Exchange with effect from **Friday**, **February 07**, **2025**, on account of the First and Final Call.
- 7. Please also note the consequences of failure to pay First and Final Call Money is given below:
  - a. The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls; due thereon in relation to the partly paid-up equity shares of the Company; and
  - b. The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the First and Final Call, in accordance with the Articles of Association of the Company and the Letter of Offer.
- 8. The First and Final Call Money Notice along with the Detailed Instructions and ASBA Application Form are also available on the Company's website athttps://www.sharatindustries.com/shareholder-information.html or on the website of Cameo Corporate Services Limited ("RTA") at https://rights.cameoindia.com/sharatcallmoney or on the website of the Bombay Stock Exchange, i.e., at www.bseindia.com.
- 9. Please refer to the FAQs on First and Final Call Money available on the website of the Companyhttps://www.sharatindustries.com/shareholder-information.html or on the website of Cameo Corporate Services Limited ("RTA") at https://rights. cameoindia.com/sharatcallmoney. You may also seek clarifications on any query related to the payment of First and Final Call on +91 8897628787 (operational from Monday to Saturday from 9 AM to 5 PM) and get your queries addressed.
- 10. All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours sincerely,

For Sharat Industries Limited

Mr. Ganesan Nilakanatan

Company Secretary and Compliance Officer

Date: February 10, 2025

Place: Nellore

Encl: As Above



# SHARAT INDUSTRIES LIMITED

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Tel. No.: +91 8897628787; E-mail: cs@sharatindustries.com; Website: www.sharatindustries.com
Contact person: Mr. Ganesan Nilakanatan, Company Secretary and Compliance Officer

Corporate Identity Number: L05005AP1990PLC011276

Annexure 1

# DETAILED INSTRUCTIONS MODE OF DISPATCH OF THE FIRST AND FINAL CALL NOTICE

In terms of the provisions of the Companies Act, 2013 ("the Act"), read with the relevant rules made thereunder, the First and Final Call Money is being sent in electronic mode to Eligible Shareholders, whose e-mail address is registered with the Company or its Registrar and Transfer Agent - Cameo Corporate Services Limited ("RTA") or "Registrar") or the Depository Participant(s) as on the First and Final Call Money Record Date. The First and Final Call Money Notice along with the detailed instructions and ASBA Application Form are also available on the Company's website at https://www.sharatindustries.com/shareholder-information.html Physical copy of the First and Final Call Money Notice along with the detailed instructions and ASBA Application Form are also being sent to eligible shareholders.

# PAYMENT INSTRUCTIONS

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted, and part payment would be treated as non-payment which shall render the partly paid-up equity share(s), including the amount already paid thereon, liable to be forfeited in accordance with

the provisions of the Act, the Articles of Association of the Company, and the Letter of Offer dated July 04, 2024. ("Letter of Offer"). However, in relation to any payment made by a holder of the partly paid-up equity share(s) pursuant to the First and Final Call, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity share(s) held by such holder as on the First and Final Call Record Date, the Board may consider conversion of such lower number of Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.

(For example - If a shareholder holds 10 partly paid-up equity shares as on the First and Final Call Record Date, the aggregate amount payable by such holder pursuant to the First and Final Call Money will be ₹ 232.5/-. If such holder makes a partial payment of ₹ 116.25/-, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e., 5 partly paid-up Equity Shares. Partly paid-up equity shares in respect of which the First and Final Call Money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)

- c. The Company and the RTA are entitled to rely on the self-certification of the transaction by the Eligible Shareholder. Payments made using third party bank accounts will be rejected.
- d. Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the First and Final Call Record Date or short payment made by an Eligible Shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per following methods:

ASBA Mode - Unblocking of funds in ASBA Account.

# **Payment Modes**

#### 1. For payment through Physical/Online ASBA

Shareholders may pay the First and Final Call Money through:

- i. **Online Mode**: by visiting the website of the SCSBs, to block the First and Final Call Money payable in their ASBA Account.
- ii. **Physical Mode**: by submitting the physical ASBA Application Form (enclosed as **Annexure 2**) to the Designated Branch of the SCSB, to block the First and Final Call Money payable in their ASBA Account.

Please visit https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 to refer to the list of existing SCSBs [Self-Certified Syndicate Banks]

# 2. For payment through a 3-in-1 Account

i. In accordance with the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/238/2020 dated December 8, 2020, Eligible

Shareholders can also make the First and Final Call Money payment by using the facility of linked online trading demat-bank account [3-in-1 type accounts], provided by some of the brokers.

- ii. Eligible Shareholders must log into their demat account and under the relevant section proceed with the payment for First and Final Call Money of Sharat Industries Limited.
- iii. Eligible Shareholders are requested to check with their respective brokers for the exact process to be followed.
- iv. Eligible Shareholders may please note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company or the Registrar will not be responsible for the non-availability of this payment method to the shareholders.

# Non-payment

Please note that, failure to pay the First and Final Call Money, as aforesaid, shall render the partly paid-up equity share(s), including the amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company, and the Letter of Offer.

#### Other Information:

- i. The trading in ISIN: IN9220Z01011 representing partly paid-up equity shares of face value of ₹ 10/- each (₹ 2.50/- paid-up) has been suspended by the Stock Exchange with effect from **Friday**, **February 07**, **2025**.
- ii. In case of non-receipt of the First and Final Call Notice, Eligible Shareholders can request by e-mail or letter, for the First and Final Call Notice to the Registrar or may also download the same from the Company's website: www.sharatindustries.com or the Registrar's website: https://rights. cameoindia.com/sharatcallmoney.
- iii. The Eligible Shareholder must mention his/her PAN number allotted under the Income Tax Act, 1961.
- iv. Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020, issued by Central Board of Direct Taxes and press release dated June 25, 2021 and September 17, 2021.



Corporate Identity Number: L05005AP1990PLC011276

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Telephone No.: +91 8897628787; E-mail id: cs@sharatindustries.com; Website:

www.sharatindustries.com
Contact Person: Mr. Ganesan Nilakanatan (Company Secretary & Compliance Officer);

	Contact Per	Son: Mr. Gar	iesan Mna	Kanatan (C	ompany	y Secret	ary & C	отрпа	ice Offic	er);		
	ASBA APPL	ICATION	FORM	1								
(ONLY TO BE USI	ED WHILE I	PAYING T	HROU	GH PHY	SICA	L ASE	BA FA	CILIT	Y)			
. NAME AND CONTACT DETAILS OF	APPLICANT(S	S)										
Name of Sole/First Applicant												
Name of Second Applicant												
Name of Third Applicant Indian Address (sole/first applicant)												
E-mail												
Gelephone / Mobile No.												
-			•		•		•	•				
. PERMANENT ACCOUNT NUMBER (	`				•							
Sole / First Applicant	S	Second Applic	ant	1 1	1	Thi	rd Appli	d Applicant				
• DEPOSITORY ACCOUNT DETAILS: ple □ NSDL □ CDSL		<b>DP ID and Clie</b> enter 8-digit L						OSL ente	er 16-dig	git Client I		
Note: Transfer of partly paid-up equi	ity sharos shall l	ha mada in d	matariali	zad farm e	n ly							
Partly Paid-up Equity Share(s) held or  Number of Partly paid-up equity share Eligible Shareholder on Record date  Total amount payable on First and Fir partly paid-up equity share(s) [II]  Total amount payable (₹ in Figures)	es held by e [I]			rd Date i.e. Friday, February 07, 2025.  [I] x ₹ 23.25								
Total amount payable (₹ in Words)												
ASBA Bank A/c No. Name of the ASBA Account Holder:												
SCSB Name and Address:												
I/We authorise the SCSB to block the a towards the First and Final Call Money making the payment through my/ our be confirm that the ASBA Account is held	y of ₹ 23.25/- pe bank account on l in my/ our own	er partly paid- ly and not us name.	up equity ing any th	share of S nird-party l	harat In bank acc	dustries	Limited r makin	d. I/ We	e confirm payment	that I/ we Further,		
Further, I/we understand that partly profered, at any time after the due date of Association of the Company.		-						-				
SIGNATURE OF ASBA BANK ACC	OUNT HOLDI	ER(S)										
Sole/First Account Holder	Seco	ond Joint Acc	ount Hol	der_	Thir	d Joint	Accoun	t Holde	<u>er</u>			
Note: Signature(s) as ner the specimen	vacardad with th	he SCSR In e	asa of ioi	t charahal	dove all	the join	at charal	aldars	must sia	n in the		

Note: Signature(s) as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.

# 6. SIGNATURE OF APPLICANT(S)

I/We hereby confirm that I/We have read, understood and accept the terms and conditions of the First and Final Call Money Notice. I/We hereby confirm that I/we have read the Instructions for filling up this Application Form given overleaf. I/We understand that in case of successful acceptance of the First and Final Call Money, my/our Beneficiary Account as mentioned in this Application Form would get credited in the partly paid-up equity share(s) of ₹ 10/- each of Sharat Industries Limited towards which First and Final Call Money has been paid by me/us.

Sole/First Account Holder								Second Joint Account Holder Third J									d Joi	oint Account Holder		
	Note: Signature(s) as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.																			
<b>}&lt;</b>								Т	ear He	re								>\$		
	Sharat Industries Limited – First and Final Call Money Acknowledgement Slip For applicant(s)Appli															For applicant(s)Application Form No.				
	Received from																			
	PAN																			
	DP ID and CLIENT ID															Collecting SCSBs Sign & Seal				
	Amount Blocked (₹ in Figures)		Bank &Branch																	
	ASBA Bank A/c No.																	Date		
	Tel. /Mobile No.							•							En	ail Id	:			

#### GENERAL INSTRUCTIONS

- a) Please read the instructions printed on the Application Form carefully.
- b) The Application form can be used by the Eligible Shareholders holding partly paid-up equity share(s) of Sharat Industries Limited on the First and Final Call Money Record Date. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, please refer "Payment Modes For payment through Physical/Online ASBA" in the Annexure 1 to the First and Final Call Money Notice.
- c) Applications forms should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block First and Final Call Money payable in their respective ASBA Accounts. Please note that on the last date of payment i.e. March 03, 2025, Applications through ASBA process will be uploaded until 5:00 p.m. (Indian Standard Time).
- d) An Eligible Shareholder, wishing to pay the First and Final Call Money through the ASBA facility, is required to have an ASBA-enabled bank account with an SCSB, prior to making the Application.
- e) The Application form should be completed in all respects. Any Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the First and Final Call Money Notice is liable to be rejected. The Application Form must be filled in English only.
- f) Applications forms should not be submitted to the Collection Bank (assuming that such Collection Bank is not an SCSB), the Company or the Registrar.
- g) In case of Application and payment through ASBA facility, Eligible Shareholders are required to provide necessary details, including details of the ASBA Account, authorization to the SCSB to block an amount equal to the First and Final Call Money in the ASBA Account mentioned in the Application Form.
- h) All Applicants/ Eligible Shareholders, and in the case of Application in joint names, each of the joint Applicants/ Eligible Shareholders, should mention their PAN allotted under the Income- tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts. Applications without PAN will be considered incomplete and are liable to be rejected.
- i) Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021 and September 17, 2021.
- j) In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account.
- k) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Eligible Shareholders must sign the Application form as per the specimen signature recorded with the SCSB.
- In case of joint holders and physical Applications through ASBA process, all joint account holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants/ Eligible Shareholders, reference, if any, will be made in the first Applicant's/ Eligible Shareholders name and all communication will be addressed to the first Applicant/Eligible Shareholders.
- m) Please note that Application form without depository account details shall be treated as incomplete and shall be rejected.
- n) Please note that Applications through ASBA may be submitted at all designated branches of the SCSBs available on the SEBI website at Please visit <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35</a> to refer to the list of existing SCSBs [Self-Certified Syndicate Banks] updated from time to time, or at such other website as maybe prescribed by SEBI from time to time.

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)

For the payment of the First and Final Call Money, following banks would be acting as SCSB: (1) AU Small Finance Bank Limited, (2) Axis Bank Ltd, (3) Bank of Baroda, (4) Bank of India, (5)Bank of Maharashtra, (6) Barclays Bank Plc., (7) BNP Paribas, (8) Canara Bank, (9) Catholic Syrian Bank Limited (10) Central Bank of India, (11) CITI Bank N.A., (12) City Union Bank Ltd., (13) DBS Bank Ltd., (14) Deutsche Bank, (15) Dhanlaxmi Bank Limited, (16) Equitas Small Finance Bank Ltd, (17) GP Parsik Sahakari Bank Limited, (18) HDFC Bank Ltd., (19) HSBC Ltd., (20) ICICI Bank Ltd., (21) IDBI Bank Limited, (22) IDFC FIRST Bank, (23) Indian Bank, (24) Indian Overseas Bank, (25) IndusInd Bank, (26) J. P. Morgan Chase Bank, N.A., (27) Janata Sahakari Bank Ltd., (28) Karnataka Bank Ltd., (29) Karur Vysya Bank Ltd., (30) Kotak Mahindra Bank Ltd., (31) Mehsana Urban Cooperative Bank Limited, (32) Nutan Nagarik Sahakari Bank Ltd., (33) Punjab and Sind Bank, (34) Punjab National Bank, (35) Rajkot Nagarik Sahakari Bank Ltd, (36) RBL Bank Limited, (37) The South Indian Bank (38) Standard Chartered Bank, (39) State Bank of India, (40) SVC Cooperative Bank Ltd., (41) Tamilnadu Mercantile Bank Ltd., (42) The Ahmedabad Mercantile Co-Op Bank Ltd, (43) The Federal Bank, (44) The Kalupur Commercial Cooperative Bank Ltd., (45) The Saraswat Co-Operative Bank Ltd, (46) The Surat Peoples Co-op Bank Ltd, (47) TJSB Sahakari Bank Ltd, (48) UCO Bank, (49) Union Bank of India, (50) YES Bank Ltd, (51) Development Credit Bank Limited, (52) Bandhan Bank Ltd.

- o) Eligible Shareholders can access the First and Final Call Money Notice and annexures mentioned herein on the websites of:
- i. Company at www.sharatindustries.com
- ii. Registrar at https://rights.cameoindia.com/sharatcallmoney and
- iii. the Stock Exchange at www.bseindia.com