



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Dt.12.11.2019

Corporate Relationship Department,
BSE Limited,
Floor 25, P.J. Towers,
Dalal street,
Mumbai – 400 001,

Security Code:519397

Dear Sirs,

Sub: Submission of un-audited financial results for the quarter ended 30th September 2019.

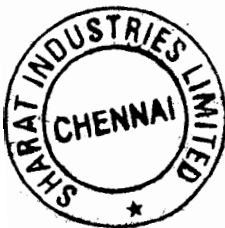
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith

- (i) Un-audited Financial Results for the quarter and half year ended 30th September 2019
- (ii) Limited review report for the quarter and half year ended 30th September 2019

We request to take note of the same and kindly acknowledge the receipt.

Thanking you,
For Sharat Industries Limited

C. Rubavathy
Company Secretary & Compliance Officer



Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2019

Rupee in Lakhs

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a)Revenue from operations	4,780.41	5,775.48	3,344.99	10,555.89	7,439.42	19,442.74
	(b)Other income	78.97	10.99	30.78	89.96	36.73	123.17
2	Total Income(a+b)	4,859.38	5,786.47	3,375.77	10,645.85	7,476.15	19,565.91
3	Expenses						
	(a)Cost of materials consumed	3,914.54	4,941.63	2,443.25	8,856.17	5,954.96	15,370.43
	(b)Purchase of stock-in-trade						
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	(511.02)	(618.98)	(70.00)	(1,130.00)	(506.24)	(959.08)
	(d)Employee benefits expenses	263.35	238.59	201.26	501.94	395.76	876.54
	(e)Finance Costs	207.27	165.74	133.55	373.01	255.96	561.58
	(f)Depreciation and amortisation expense	91.53	81.60	77.12	173.13	148.28	326.38
	(g)Other expense	781.82	888.20	562.25	1,670.02	1,170.56	3,035.46
	Total Expenses	4,747.49	5,696.78	3,347.43	10,444.27	7,419.28	19,211.32
4	Profit before tax (3-4)	111.89	89.69	28.34	201.58	56.87	354.60
5	Tax Expenses						
	(a)Current tax	27.46	24.95	8.88	52.41	17.74	74.87
	(b) Mat Credit Entitlement				-		11.99
	(c)Deferred tax charge/ (credit)				-		(22.32)
6	Profit for the period (4-5)	84.43	64.74	19.46	149.17	39.13	290.06
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)	(0.13)	(0.13)	(0.11)	(0.26)	(0.23)	(0.52)
8	Total other comprehensive income, net of income tax	(0.13)	(0.13)	(0.11)	(0.26)	(0.23)	(0.52)
9	Total comprehensive income (7+8)	84.30	64.61	19.35	148.91	38.90	289.54
10	Paid-up equity share capital (Face value Rs.10 each)	2201.25	2201.25	2201.25	2201.25	2201.25	2201.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a)Basic (Rs.)	0.38	0.29	0.09	0.68	0.18	1.32
	(b)Diluted (Rs.)	0.38	0.29	0.09	0.68	0.18	1.32
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 30 September 2019. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director

Place : Chennai

Date: 12 November 2019

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

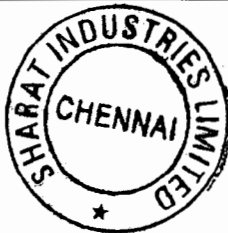
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

Standalone Statement of Assets and Liabilities As at SEPTEMBER 2019

Rupee in Lakhs

Particulars	As At	As At
	Sep 30, 2019	Mar 31, 2019
	Unaudited	Audited
I ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	4,260.97	4,328.30
(b) Capital Work in Progress	160.34	26.99
(c) Intangible Assets	4.54	4.79
(d) Intangible Assets under Development	-	-
(e) Financial Assets	-	-
(e) Deferred Tax Asset	-	-
(g) Other Non-Current Assets	140.63	139.53
Total Non-Current Assets	4,566.48	4,499.61
(2) Current Assets		
(a) Inventories	5,079.10	4,079.10
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	2,834.21	4,171.40
(iii) Cash and Cash Equivalents	325.58	153.66
(iv) Bank Balances Other than (iii) above	472.95	471.19
(v) Others	-	-
(c) Other Current Assets	1,036.49	831.62
Total Current Assets	9,748.34	9,706.97
TOTAL ASSETS	14,314.82	14,206.58
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	2,201.25	2,201.25
(b) Other Equity	3,249.42	3,100.51
Total Equity	5,450.67	5,301.76
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,320.68	1,464.40
(ii) Other Financial liabilities[other than those specified in (b) below]	-	-
(b) Provisions	24.45	19.67
(c) Deferred Tax Liabilities (Net)	3.92	3.92
Total Non-Current Liabilities	1,349.04	1,487.99
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,322.20	4,466.37
(ii) Trade Payables	2,413.67	2,217.95
(iii) Other Financial liabilities[Other than those specified in (c) below]	263.96	217.10
(b) Other Current Liabilities	34.56	18.42
(c) Provisions	480.72	496.99
Total Current Liabilities	7,515.11	7,416.83
TOTAL EQUITY & LIABILITIES	14,314.82	14,206.58

Place : Chennai
Date: 12 November 2019



For Sharat Industries Limited

(Signature)

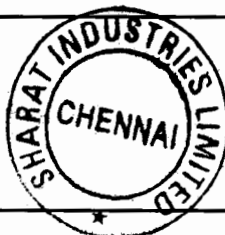
S.Prasad Reddy
Managing Director

SHARAT INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Rs.in Lakhs

S.No	Particulars	For the Half Year ended Sep 30, 2019	For the Half Year ended Sep 30, 2018
		Unaudited	Unaudited
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	201.58	56.86
	Adjustments for:		
	Depreciation and Impairment of Property, plant and equipment	173.13	148.28
	Amortisation and impairment of intangible assets		
	Loss on sale of Investments		
	Finance Costs	373.01	255.96
	Gratuity	-	
	Wealth Tax		
	(Profit)/Loss on Sale of Vehicle	-	
	Interest Income	(3.94)	(36.73)
	Creditors no Longer Payable		
	Capital Subsidy	-	
	Provision for Bad and Doubtful Debts		
	Operating Profit/(Loss) Before Working Capital Changes	743.77	424.37
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	(1,000.00)	(277.96)
	Trade Receivables	1,337.19	(535.32)
	Short term Loans and Advances	(204.88)	299.02
	Bank Balances Other than cash & Cash Equivalents	(1.76)	(38.38)
	Others		
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	195.72	(225.65)
	Other Current Liabilities	16.14	(30.92)
	Long Term Provisions	4.52	-
	Short Term Provisions	6.19	78.42
	Cash generated from operations	1,096.90	(306.41)
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	1,096.90	(306.41)
	Net Income Tax (Paid)/Refund	(74.87)	(31.95)
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	1,022.03	(338.35)
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Capital Expenditure on Fixed Assets	(105.55)	(199.32)
	Decrease / (Increase) in Capital Work in Progress	(133.35)	(392.19)
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	(1.10)	(4.18)
	Interest Received	3.94	36.73
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	(236.05)	(558.95)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds / (Repayment) from / of Long Term Borrowings	(143.73)	495.45
	Current Maturities of Long term Debt	46.86	-
	Other Short term Borrowings	(144.17)	672.70
	Finance Costs	(373.01)	(255.96)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	(614.05)	912.19
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	171.92	14.88
	Cash and Cash Equivalents at the beginning of the year	153.66	101.34
	Cash and Cash Equivalents at the end of the year	325.58	116.23
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	7.32	5.85
	Balance with Banks		
	- in Current Accounts	318.27	110.38
	- in Deposit Accounts		
		325.58	116.23

Place : Chennai
Date: 12 November 2019



For Sharat Industries Limited

S. Prasad Reddy

S. Prasad Reddy
Managing Director

Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter ended and year to date results for the period from 1 April, 2019 to 30 September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.0098055

A. Senthil Kumar
(A.Senthil Kumar)

Partner

Membership No.: 214611

UDIN: 19214611AAAAFY6358

Place: **Chennai**

Date : November 12, 2019

AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING